

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2018 TAXATION YEAR.

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Special Council Meeting held on June 4, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2018 total \$3,531,232.46; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,927,338.00 and the balance of \$1,603,894.46 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$423,708.54
Non-residential	41,512.52
Designated Industrial Property Tax Requisition	68.63
Senior Foundation	38,118.74; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

<u>Assessment Class</u>	<u>Assessment</u>
Residential (Class 1)	\$163,952,270.00
Non-residential (Commercial) (Class 2)	9,301,870.00
Farmland (Class 3)	15,600.00
Exempt	13,228,980.00
Machinery & Equipment (Class 4)	101,720.00
Power & Pipeline	<u>1,889,330.00</u>
	<u>\$188,489,770.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
General Municipal			
Residential	803,139.87	163,952,270.00	4.89862
Non-Residential	92,075.68	9,301,870.00	9.89862
Farmland	76.42	15,600.00	4.89862
Machinery & Equipment	1,006.89	101,720.00	9.89862
Power & Pipeline	18,701.76	1,889,330.00	9.89862

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
ASFF			
Residential	423,668.06	163,952,270.00	2.584094
Non-Residential	34,504.25	9,301,870.00	3.709389
Farmland	40.31	15,600.00	2.584094
Power & Pipeline	7,008.26	1,889,330.00	3.709389

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
Designated Industrial Property Tax Requisition			
Non-Residential	.58	16,980.00	0.034178
Machinery & Equipment	3.48	101,720.00	0.034178
Power & Pipeline	64.57	1,889,330.00	0.034178


2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$825.00 per parcel for a total parcel count of 835 and a total estimated revenue of \$688,894.00.
3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 819 and a total estimated revenue of \$245,700.00.

Read a first time this 4th day of June, 2018.

Read a second time this 4th day of June, 2018.

Read a third time and passed this 4th day of June, 2018.

SIGNED by the Mayor and C.A.O. this 4th day of June, 2018.



 Mayor, Jim Benedict



 C.A.O., Kathy Skwarchuk