

ALBERTA BEACH

BYLAW NO. 248-16

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**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2016 TAXATION YEAR.**

**Whereas**, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held on June 3, 2016; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2016 total \$2,902,475.25; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,400,279.00 and the balance of \$1,502,196.25 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$389,855.80
Non-residential	37,799.04
Senior Foundation	35,339.37; and

**Whereas**, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

<u>Assessment Class</u>	<u>Assessment</u>
Residential (Class 1)	\$160,477,520.00
Non-residential (Commercial) (Class 2)	8,346,020.00
Farmland (Class 3)	16,950.00
Exempt	13,372,540.00
Machinery & Equipment (Class 4)	103,020.00
Power & Pipeline	1,908,050.00
	<u>\$184,224,100.00</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
<b>General Municipal</b>			
Residential	783,125.48	160,477,520.00	4.87997
Non-Residential	74,112.41	8,346,020.00	8.87997
Farmland	82.72	16,950.00	4.87997
Machinery & Equipment	914.81	103,020.00	8.87997
Power & Pipeline	16,943.43	1,908,050.00	8.87997

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	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
<b>ASFF</b>			
Residential	389,814.66	160,477,520.00	2.429092
Non-Residential	30,765.50	8,346,020.00	3.686248
Farmland	41.17	16,950.00	2.429092
Power & Pipeline	7,033.55	1,908,050.00	3.686248

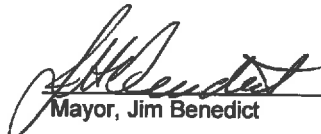
2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$750.00 per parcel for a total parcel count of 836 and a total estimated revenue of \$627,000.00.
3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 821 and a total estimated revenue of \$246,300.00.


Read a first time this 3<sup>rd</sup> day of June, 2016.

Read a second time this 3<sup>rd</sup> day of June, 2016.

Read a third time and passed this 3<sup>rd</sup> day of June, 2016.

SIGNED by the Mayor and C.A.O. this 3<sup>rd</sup> day of June, 2016.

  
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Mayor, Jim Benedict

  
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C.A.O., Kathy Skwarchuk