

**ALBERTA BEACH
BYLAW NO. 243-15
PAGE -1-**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2015 TAXATION YEAR.**

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held on May 19, 2015; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2015 total \$2,896,071.40; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,391,536.27 and the balance of \$1,504,535.13 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$398,354.62
Non-residential	35,555.25
Senior Foundation	39,946.97; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

<u>Assessment Class</u>	<u>Assessment</u>
Residential (Class 1)	\$155,779,330.00
Non-residential (Commercial) (Class 2)	8,665,520.00
Farmland (Class 3)	16,950.00
Exempt	13,031,980.00
Machinery & Equipment (Class 4)	103,680.00
Power & Pipeline	<u>1,947,580.00</u>
	<u>\$179,545,040.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
General Municipal			
Residential	779,444.99	155,779,330.00	5.00352
Non-Residential	78,020.18	8,665,520.00	9.00352
Farmland	84.81	16,950.00	5.00352
Machinery & Equipment	933.48	103,680.00	9.00352
Power & Pipeline	17,535.08	1,947,580.00	9.00352

ALBERTA BEACH
BYLAW NO. 243-15
PAGE -2-

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
ASFF			
Residential	398,310.61	155,779,330.00	2.556890
Non-Residential	29,030.53	8,665,520.00	3.350120
Farmland	43.34	16,950.00	2.556890
Power & Pipeline	6,524.63	1,947,580.00	3.350120

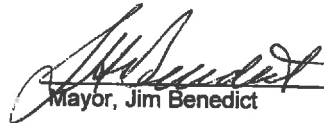
2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$750.00 per parcel for a total parcel count of 838 and a total estimated revenue of \$628,517.36.

Read a first time this 19th day of May, 2015.

Read a second time this 19th day of May, 2015.

Read a third time and passed this 19th day of May, 2015.

SIGNED by the Mayor and C.A.O. this 19th day of May, 2015.



Mayor, Jim Benedict



C.A.O., Kathy Skwarchuk